



FRICK INDIA LIMITED

21.5 KM, Main Mathura Road, Faridabad, 121003

Telephone No. 01292275691-94, Fax 0129-2275695

Email: fbd@frickmail.com; www.frickweb.com

CIN : L74899HR1962PLC002618

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lac)

S. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited (Refer Note No.3)	Unaudited (Reviewed)	Audited (Refer Note)	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Gross)	10080.28	5547.86	6479.53	26202.45	21154.45
	(b) Less: Excise Duty	600.68	331.57	491.64	1329.33	1084.05
	(c) Net Sales/Income from Operations (Net of Excise) (a)-(b)	9479.60	5216.29	5987.89	24873.12	20070.40
	(d) Other Operating income	570.29	16.75	127.21	670.66	411.92
		10049.89	5233.04	6115.10	25543.78	20482.32
2	Expenditure					
	a. Cost of Material Consumed	6998.09	3728.86	3972.13	17696.65	12886.32
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-320.80	-303.53	36.45	-642.42	791.67
	d. Employee benefits expense	1165.60	948.20	888.82	3704.87	3125.06
	e. Depreciation and Amortisation expenses	70.79	67.57	65.86	256.69	230.13
	f. Other expenditure	1437.33	488.60	1012.72	2893.93	2446.83
	Total Expenses	9351.01	4929.70	5975.98	23909.72	19480.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	698.88	303.34	139.12	1634.06	1002.31
4	Other Income	91.17	194.05	171.50	571.14	797.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	790.05	497.39	310.62	2205.20	1799.98
6	Finance costs	129.74	66.59	43.98	281.74	172.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	660.31	430.80	266.64	1923.46	1627.75
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	660.31	430.80	266.64	1923.46	1627.75
10	Tax expense					
	a) Provision for Taxation	299.56	141.72	79.38	678.50	488.00
	b) Deferred Tax	26.55	0.00	3.08	26.55	-29.17
	c) Provision of Earlier Years	0.05	0.00	0.00	0.05	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	334.15	289.08	184.18	1218.36	1168.92
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	334.15	289.08	184.18	1218.36	1168.92
14	Paid-up equity share capital (Face Value of the Share of Rs.10/- each)	60.00	60.00	60.00	60.00	60.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12108.47	10890.11
16 (i)	Earnings per share (before extraordinary items) for Continuing Operation (of Rs.10/- each) (not annualised):					
	(a) Basic	55.69	48.18	30.70	203.07	194.83
	(b) Diluted	55.69	48.18	30.70	203.07	194.83
16 (ii)	Earnings per share (after extraordinary items) for Continuing Operations (of Rs.10/- each) (not annualised):					
	(a) Basic	55.69	48.18	30.70	203.07	194.83
	(b) Diluted	55.69	48.18	30.70	203.07	194.83

Shao



a No



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS		As at 31st March 2017 (Audited)		As at 31st March 2016 (Audited)
I. Equity and Liabilities				
(1) Shareholders' Funds				
(a) Share Capital		60.00		60.00
(b) Reserves and Surplus		12108.47	12168.47	10890.11
				10950.11
(2) Non-Current Liabilities				
(a) Long - term Borrowings		47.46		59.17
(b) Long term provisions		425.92	473.38	373.91
				433.08
(3) Current Liabilities				
(a) Short-term borrowings		1611.42		455.80
(b) Trade payables				
(i) Total outstanding dues of Micro, Small and Medium Enterprises		11.99		3.80
(ii) Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises		2624.17		1772.91
(c) Other current liabilities		3941.63		2866.45
(d) Short-term provisions		776.79	8966.00	454.28
				5553.24
Total			21607.85	16936.43
II. Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets		994.47		931.32
(ii) Intangible assets		29.97		16.41
(iii) Capital work-in-progress		0.00		19.51
(b) Non-current investments		2371.31		1932.56
(c) Deferred Tax Assets (Net)		49.31		75.86
(d) Long term loans and advances		450.37	3895.43	253.13
				3228.79
(2) Current assets				
(a) Current investments		50.00		348.55
(b) Inventories		4558.32		2864.15
(c) Trade receivables		4896.10		3956.34
(d) Cash and Bank Balances		6450.84		5081.33
(e) Short-term loans and advances		1499.40		1248.31
(f) Other current assets		257.76	17712.42	208.96
				13707.64
Total			21607.85	16936.43

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15.05.2017 and same have been audited by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, in our opinion, reporting on segments as per AS 17 issued by the Institute of Chartered Accountant of India, is not applicable.
- The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and Unaudited (Reviewed) published year to date figures up to the third quarter of the current financial year.
- The Board of Directors have recommended a dividend of 25% viz. Rs.2.50 per share (Previous Year 25%)
- Compulsory acquisition is made by the Govt. on 8th May 2015 which has resulted that the Company has got the compensation of Rs.307.30 Lac on 7th August 2015 for its Land size of 1361.25 Sq Yard. The profit arose due to the said transaction is grouped under the head of Other Income in the previous Corresponding Quarter of 2015-16.
- In pursuance to the order dated 16th December 2016 passed by the Hon'ble Supreme Court in the matter titled as Air Perfection Vs. Frick India Limited, we were directed by the Court to deposit the 75% of the amount in two months to go for any appeal under the Law. Hence forth, company has decided to go for the appeal after deposit the said 75% of the amount. As per the Award passed by the Facilitation council, the amount was Rs.332.58 Lac.
- Previous period figures have been regrouped/rearranged wherever necessary.

Registered Office,
21.5 Km. Main Mathura Road,
Faridabad - 121 003 (Haryana)

Dated: 15.05.2017
Place: New Delhi

Persuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,

Certified that the above Financial Results do not contain any false or misleading statement or figures and do not omit any material facts which may make the same misleading.

FOR FRICK INDIA LIMITED
Sharad Bhatnagar
Director (Finance & Taxation)
PAN ADCPB1782B



FOR FRICK INDIA LIMITED

(JASMOHAN SINGH)
MANAGING DIRECTOR
DIN - 00383412