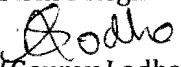


Independent Auditor's Review Report**To****The Board of Directors of
Frick India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited ('the Company') for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co,
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)

Partner

Membership No: 507462

Place: New Delhi

Date: 12th February 2020

UDIN: 20507462AAAACQ1343



FRICK INDIA LIMITED							
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003							
CIN-L74899HR1982PLC002818							
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2019							
							(Rs. in Lakhs)
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019	
						(Unaudited)	(Audited)
Revenue							
I	Income from Operations	6,008.91	4,541.87	5,466.12	15,100.85	15,813.41	24,195.21
II	Other Income	160.63	117.86	71.11	414.08	398.70	615.29
III	Total Income (I+II)	6,169.54	4,659.73	5,537.23	15,514.93	16,212.11	24,810.50
Expenses							
	Cost of Materials Consumed	3,590.25	3,291.18	3,094.38	9,827.97	9,279.07	14,912.17
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	252.00	(412.85)	206.90	(171.36)	735.39	289.57
	Employees Benefit Expenses	924.99	948.61	973.17	2,815.44	2,785.21	3,800.91
	Finance Cost	60.40	52.35	67.31	168.90	195.43	285.68
	Depreciation & Amortisation Expense	69.67	63.57	58.88	194.90	160.70	231.89
	Other expenses	644.76	520.86	619.69	1,614.70	1,878.87	3,139.59
	Total Expenses (IV)	5,542.07	4,463.72	5,020.33	14,450.55	15,034.67	22,659.81
V	Profit before exceptional items and tax (III-IV)	627.47	196.01	516.90	1,064.38	1,177.44	2,150.69
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	627.47	196.01	516.90	1,064.38	1,177.44	2,150.69
Tax Expenses							
	a) Current tax	157.92	25.78	197.78	267.88	411.40	680.00
	b) Deferred tax	(17.75)	(7.21)	(0.36)	(47.59)	(33.75)	55.13
	c) Income tax for earlier years	-	-	-	-	-	(101.88)
	Total taxes (VIII)	140.17	18.57	197.42	220.29	377.65	633.25
	Profit after tax (VII-VIII)	487.30	177.44	319.48	844.09	799.79	1,517.44
IX	Profit for the Period	487.30	177.44	319.48	844.09	799.79	1,517.44
Other Comprehensive Income (net of taxes)							
	(A) (i) Items that will not be Reclassified to Profit or Loss:	(6.50)	(5.53)	-	(18.00)	-	(23.88)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	1.64	0.80	-	4.53	-	8.34
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-	-
	Total Other Comprehensive Income (X)	(4.86)	(4.73)	-	(13.47)	-	(15.54)
XI	Total Comprehensive income for the period (IX+X)	482.44	172.71	319.48	830.62	799.79	1,501.90
XII	Other Equity						15,167.05
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00	60.00	60.00	60.00
Earnings Per Share (EPS) (Rs./ Share)							
	a) Basic EPS - Not annualised	81.22	29.57	53.25	140.69	133.30	252.92
	b) Diluted EPS - Not annualised	81.22	29.57	53.25	140.69	133.30	252.92

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12.02.2020 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The Company has adopted Ind AS 116 "Leases" effective 01.04.2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The effect of the adoption of Ind AS 116 is not significant on the profit for the quarter.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary.

For and on behalf of Board

Jasmohan Singh
Managing Director

Date : 12.02.2020
Place: New Delhi

