



**FRICK INDIA LIMITED**  
(AN ISO 9001 : 2015 COMPANY)

21.5 Km., Main Mathura Road,  
Faridabad - 121003 (Haryana)  
CIN- L74899HR1962PLC002618

Phone : 91-129-2275691-94, 2270546/7  
Fax : 91-129-2275695  
Email : fbd@frick.co.in  
Website : www.frickweb.com  
GST NO : 06AAACF0410C1ZN  
PAN NO : AAACF0410C

To,  
The Manager (Listing)  
The Listing Department,  
Metropolitan Stock Exchange of India Limited  
4th Floor, Vibgyor Towers, Plot No. C - 62,  
Opposite Trident Hotel, Bandra Kurla Complex,  
Bandra East, Mumbai 400098.

Date:27<sup>th</sup> May, 2026

Dear Sir/Madam,

**Subject:** Outcome of the Board Meeting commenced at 03:15P.M. and concluded at 07:10 PM at 809 Surya Kiran Building, KG Marg, New Delhi-110001

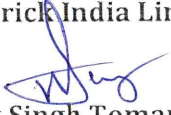
Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform that, the Board of directors of the company at its meeting held today i.e., 27<sup>th</sup> May, 2026, has inter-alia, considered and approved the following items.

1. Approval of Audited Consolidated and Stand Alone (Reviewed) Financial Statements / Results along with Cash Flow Statement of the Company for Quarter – IV and Year ended on March 31, 2026 for the Financial Year 2025-2026.
2. The Company has declared Final dividend @ Rs.0.40 per Equity share subject to approval of the shareholders in the Annual General Meeting scheduled to be held on 25-09-2026

This is for your information and records, please.

Thanking you,

Yours faithfully,  
For Frick India Limited

  
Amit Singh Tomar  
A-46813  
Company Secretary & Compliance Officer



**FRICK INDIA LIMITED**

Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003

CIN-L74899HR1962PLC002618

Tel : 01292275691-94

Email : fbd@frickmail.com

Website: www.frickweb.com

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026**

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2026 (Audited)	31/12/2025 (Unaudited)	31/03/2025 (Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)
	<b>Revenue</b>					
I	Revenue from Operations	16,737.86	13,391.07	13,565.14	47,652.79	43,694.44
II	Other Income	18.46	306.23	129.63	967.14	1,068.15
III	<b>Total Income (I+II)</b>	<b>16,756.32</b>	<b>13,697.30</b>	<b>13,694.77</b>	<b>48,619.93</b>	<b>44,762.59</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	12,157.38	10,298.84	7,597.35	35,576.90	28,765.51
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(99.96)	(896.42)	1,263.79	(2,184.30)	577.95
	Employees Benefit Expenses	1,969.36	1,656.12	1,826.60	6,852.98	6,327.33
	Finance Cost	194.93	56.85	78.63	374.17	264.21
	Depreciation & Amortisation Expense	115.60	108.59	113.49	428.04	333.62
	Other expenses	1,764.62	1,037.81	1,224.24	4,525.21	3,875.31
	<b>Total Expenses (IV)</b>	<b>16,101.93</b>	<b>12,261.79</b>	<b>12,104.10</b>	<b>45,573.00</b>	<b>40,143.93</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>654.39</b>	<b>1,435.51</b>	<b>1,590.67</b>	<b>3,046.93</b>	<b>4,618.66</b>
VI	<b>Exceptional Items</b>		322.36		322.36	
VII	<b>Profit before tax (V-VI)</b>	<b>654.39</b>	<b>1,113.15</b>	<b>1,590.67</b>	<b>2,724.57</b>	<b>4,618.66</b>
VIII	<b>Tax Expenses</b>					
	a) Current tax	234.88	358.39	413.29	835.00	1,215.00
	b) Deferred tax	(70.23)	(73.17)	(44.54)	(117.39)	(70.80)
	c) Income tax for earlier years	(15.44)	-	(9.22)	(15.44)	(9.22)
	<b>Total taxes (VIII)</b>	<b>149.21</b>	<b>285.22</b>	<b>369.53</b>	<b>702.17</b>	<b>1,134.98</b>
IX	<b>Profit after tax for the period (VII-VIII)</b>	<b>505.18</b>	<b>827.93</b>	<b>1,231.14</b>	<b>2,022.40</b>	<b>3,483.68</b>
X	<b>Other Comprehensive Income (net of taxes)</b>					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	(27.41)	55.69	(3.69)	20.43	(15.71)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	6.89	(14.02)	0.92	(5.14)	3.95
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-
	<b>Total Other Comprehensive Income (X)</b>	<b>(20.52)</b>	<b>41.67</b>	<b>(2.77)</b>	<b>15.29</b>	<b>(11.76)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>484.66</b>	<b>869.60</b>	<b>1,228.37</b>	<b>2,037.69</b>	<b>3,471.92</b>
XII	<b>Other Equity</b>				32,233.40	30,219.71
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	599.98	599.98	599.98	599.98	599.98
	<b>Earnings Per Share (EPS) (Rs./ Share)</b>					
	a) Basic EPS - Not annualised	8.42	13.80	20.52	33.71	58.06
	b) Diluted EPS - Not annualised	8.42	13.80	20.52	33.71	58.06



Q 30

## STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

Rs. in Lakhs )

Particular	Rs. in Lakhs )	
	As at 31.03.2026 (Audited)	As at (Audited)
<b>ASSETS</b>		
(1) <b>Non-current assets</b>		
(a) Property, plant and equipments	1,868.76	1,957.33
(b) Capital work-in-progress	169.24	-
(c) Intangible assets	16.07	22.94
(d) Intangible assets under development	32.58	24.98
(e) Financial Assets		
(i) Investments	7,046.34	4,713.52
(ii) Loans	37.17	25.66
(iii) Other Financial Assets	3,794.23	5,819.88
(f) Deferred tax assets (Net)	398.10	285.85
(g) Other non-current assets	309.66	322.86
<b>Total Non-current assets</b>	<b>13,672.15</b>	<b>13,173.02</b>
(2) <b>Current Assets</b>		
(a) Inventories	12,615.74	6,430.80
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	8,524.86	10,876.89
(iii) Cash and Cash Equivalents	137.88	2,237.67
(iv) Bank Balances other than (iii) above	9,137.91	6,522.18
(v) Loans	68.59	53.05
(vi) Others Financial Assets	93.32	52.06
(c) Current Tax Assets (Net)	94.42	-
(d) Other current assets	2,357.96	2,015.70
<b>Total Current assets</b>	<b>33,030.68</b>	<b>28,188.36</b>
<b>Total Assets</b>	<b>46,702.83</b>	<b>41,361.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	599.98	599.98
(b) Other Equity	32,233.40	30,219.71
<b>Total Equity</b>	<b>32,833.38</b>	<b>30,819.69</b>
<b>LIABILITIES</b>		
(1) <b>Non-current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	61.12	105.07
(b) Provisions	982.08	716.18
<b>Total Non-current Liabilities</b>	<b>1,063.20</b>	<b>821.25</b>
(2) <b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,397.70	583.88
(ii) Trade payables		
-Total outstanding dues of micro and small enterprises	79.53	66.27
-Total outstanding dues of creditors other than micro and small enterprises	3,762.89	2,011.20
(iii) Other Financial liabilities	1,511.49	1,523.35
(b) Other Current Liabilities	4,662.56	4,873.24
(c) Provisions	392.08	319.98
(d) Current Tax Liabilities (Net)	-	342.51
<b>Total Current Liabilities</b>	<b>12,806.25</b>	<b>9,720.43</b>
<b>Total Equity and Liabilities</b>	<b>46,702.83</b>	<b>41,361.37</b>

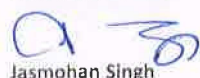


**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2026 (Rs. in Lakhs )**

Particulars	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	2,724.57	4,618.66
<u>Adjustments for :</u>		
Depreciation	416.41	325.77
Amortization Expenses	11.63	7.85
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(4.69)	(2.00)
Property, Plant & Equipment Discarded	2.09	-
Baddebts	63.50	21.14
Provision for expected credit losses (reversed)/created	(20.67)	43.14
Unrealised (gain)/loss on Foreign Exchange Fluctuation (Net)	4.70	22.83
Liability no longer required written back	(102.59)	(586.64)
Interest Received	(904.34)	(735.33)
Dividend Received	(14.33)	(15.52)
(Profit)/loss on sale of Investment (Net) - Non Current	(18.76)	(62.90)
Unrealised (gain)/loss of investment (Net)	(9.92)	(203.74)
Finance Cost	374.17	264.21
Operating profit before working capital changes	2,521.77	3,697.47
<u>Adjustments for :</u>		
(Increase)/Decrease in Trade Receivables	2,312.36	389.21
(Increase)/Decrease in Inventories	(6,184.96)	2,363.21
(Increase)/Decrease in Other financial assets and other assets	(382.67)	(8.86)
Increase/(Decrease) in Other financial liabilities, provision and other liabilities	1,995.55	1,113.66
Cash generated from operations	262.05	7,554.69
Direct Taxes paid	(1,261.48)	(1,358.70)
<b>(A) NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(999.43)</b>	<b>6,195.99</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	616.26	858.24
Dividend Received	14.33	15.52
Purchase of Property, Plant & Equipment (Including CWIP)	(499.43)	(1,147.61)
Purchase of Intangible Assets	(12.35)	(41.58)
Sale of Property, Plant & Equipment	6.14	3.85
Movement in other Bank Balances	(317.87)	(2,190.09)
(Purchase)/Sales of Investments	(2,304.14)	(216.31)
<b>(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES</b>	<b>(2,497.06)</b>	<b>(2,717.98)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(24.00)	(24.00)
Finance Cost	(369.17)	(229.21)
Proceeds/(Repayment) from/of short term borrowings	1,811.68	(1,460.68)
Proceeds/(Repayments) from/of long term borrowings	(21.81)	57.84
<b>(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>1,396.70</b>	<b>(1,656.05)</b>
<b>NET CASH FLOW DURING THE YEAR A+B+C</b>	<b>(2,099.79)</b>	<b>1,821.96</b>
<b>CASH &amp; CASH EQUIVALENTS (OPENING BALANCE)</b>	<b>2,237.67</b>	<b>415.71</b>
<b>CASH &amp; CASH EQUIVALENTS (CLOSING BALANCE)</b>	<b>137.88</b>	<b>2,237.67</b>

- The above results were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its respective meetings held on 27.05.2026 and Audit of the same have been carried out by the statutory auditors.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The Board of Directors have recommended a dividend of viz. Rs. 0.40 per share (Previous Year Rs. 0.40 per share i.e. 40% of face value) subject to the approval of shareholders in the ensuing annual general meeting.
- With effect from November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The Company has estimated and recorded past service cost on account of gratuity and compensated absences of Rs. 322.36 lakhs and disclosed it as an Exceptional Item in its standalone financial results for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board  
Frick India Limited

  
Jasmohan Singh

Chairman & Managing Director

Date : 27-05-2026

Place: Delhi



**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF FRICK INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF FRICK INDIA LIMITED**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Frick India Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2026 and for the year ended 31<sup>st</sup> March, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2026 and for year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

The Statement, which includes the Standalone Financial Results is the responsibility of the Board of Directors and has been approved by it for the issuance. The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31<sup>st</sup> March, 2026. The Company's management and the Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other



financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended 31st March, 2026 and 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March 2025 and the published un-audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

For Lodha & Co LLP  
Chartered Accountants  
Firm's Registration No. 301051E/E300284



(Gaurav Lodha)  
Partner

M. No. 507462

UDIN: 26507462CZNAZM8537

Place: New Delhi

Date: 27<sup>th</sup> May, 2026



**FRICK INDIA LIMITED**

Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003

CIN-L74899HR1962PLC002618

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Website: www.frickweb.com

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026**

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Revenue</b>					
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	Finance Cost	194.93	56.85	78.63	374.17	264.21
	Depreciation & Amortisation Expense	115.60	108.59	113.49	428.04	333.62
	Other expenses	1,764.62	1,037.81	1,224.24	4,525.21	3,875.31
	<b>Total Expenses (IV)</b>	<b>16,101.93</b>	<b>12,261.79</b>	<b>12,104.10</b>	<b>45,573.00</b>	<b>40,143.93</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>654.39</b>	<b>1,435.51</b>	<b>1,590.67</b>	<b>3,046.93</b>	<b>4,618.66</b>
VI	<b>Exceptional Items</b>		322.36	-	322.36	-
VII	<b>Profit before share of (loss) of a joint venture and tax (V-VI)</b>	<b>654.39</b>	<b>1,113.15</b>	<b>1,590.67</b>	<b>2,724.57</b>	<b>4,618.66</b>
VIII	<b>Share of (loss) of a joint venture (VII)</b>	<b>(85.49)</b>	<b>(3.41)</b>	<b>(18.10)</b>	<b>(98.11)</b>	<b>(18.10)</b>
IX	<b>Profit before tax (VII-VIII)</b>	<b>568.90</b>	<b>1,109.74</b>	<b>1,572.57</b>	<b>2,626.46</b>	<b>4,600.56</b>
X	<b>Tax Expenses</b>					
	a) Current tax	234.88	358.39	413.29	835.00	1,215.00
	b) Deferred tax	(70.23)	(73.17)	(44.54)	(117.39)	(70.80)
	c) Income tax for earlier years	(15.44)	-	(9.22)	(15.44)	(9.22)
	<b>Total taxes (X)</b>	<b>149.21</b>	<b>285.22</b>	<b>359.53</b>	<b>702.17</b>	<b>1,134.98</b>
XI	<b>Profit after tax for the period (IX-X)</b>	<b>419.69</b>	<b>824.52</b>	<b>1,213.04</b>	<b>1,924.29</b>	<b>3,465.58</b>
XII	<b>Other Comprehensive Income (net of taxes)</b>					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	(27.41)	55.69	(3.69)	20.43	(15.71)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	6.89	(14.02)	0.92	(5.14)	3.95
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-
	<b>Total Other Comprehensive Income (XII)</b>	<b>(20.52)</b>	<b>41.67</b>	<b>(2.77)</b>	<b>15.29</b>	<b>(11.76)</b>
XIII	<b>Total Comprehensive Income for the period (XII+XIII)</b>	<b>399.17</b>	<b>866.19</b>	<b>1,210.27</b>	<b>1,939.58</b>	<b>3,453.82</b>
XIV	<b>Other Equity</b>				<b>32,117.19</b>	<b>30,201.61</b>
XV	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>599.98</b>	<b>599.98</b>	<b>599.98</b>	<b>599.98</b>	<b>599.98</b>
	<b>Earnings Per Share (EPS) (Rs./ Share)</b>					
	a) Basic EPS - Not annualised	7.00	13.74	20.22	32.07	57.76
	b) Diluted EPS - Not annualised	7.00	13.74	20.22	32.07	57.76



CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.202 (Rs. in Lakhs)

Particular	As at	As at 31.03.2025
	31.03.2026	(Audited)
	(Audited)	(Audited)
<b>ASSETS</b>		
(1) <b>Non-current assets</b>		
(a) Property, plant and equipments	1,868.76	1,957.33
(b) Capital work-in-progress	169.24	-
(c) Intangible assets	16.07	22.94
(d) Intangible assets under development	32.58	24.98
(e) Financial Assets		
(i) Investments	6,930.13	4,695.42
(ii) Loans	37.17	25.66
(iii) Other Financial Assets	3,794.23	5,819.88
(f) Deferred tax assets(Net)	398.10	285.85
(g) Other non-current assets	309.66	322.86
<b>Total Non-current assets</b>	<b>13,555.94</b>	<b>13,154.92</b>
(2) <b>Current Assets</b>		
(a) Inventories	12,615.74	6,430.80
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	8,524.86	10,876.89
(iii) Cash and Cash Equivalents	137.88	2,237.67
(iv) Bank Balances other than (iii) above	9,137.91	6,522.18
(v) Loans	68.59	53.05
(vi) Others Financial Assets	83.32	52.06
(c) Current Tax Assets (Net)	94.42	-
(d) Other current assets	2,357.96	2,015.70
<b>Total Current assets</b>	<b>33,030.68</b>	<b>28,188.35</b>
<b>Total Assets</b>	<b>46,586.62</b>	<b>41,343.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	599.98	599.98
(b) Other Equity	32,117.19	30,201.61
<b>Total Equity</b>	<b>32,717.17</b>	<b>30,801.59</b>
<b>LIABILITIES</b>		
(1) <b>Non-current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	81.12	105.07
(b) Provisions	982.08	716.18
<b>Total Non-current Liabilities</b>	<b>1,063.20</b>	<b>821.25</b>
(2) <b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,397.70	583.88
(ii) Trade payables		
-Total outstanding dues of micro and small enterprises	79.53	66.27
-Total outstanding dues of creditors other than micro and small enterprises	3,762.89	2,011.20
(iii) Other Financial liabilities	1,511.49	1,523.35
(b) Other Current Liabilities	4,662.56	4,873.24
(c) Provisions	392.08	319.98
(d) Current Tax Liabilities (Net)	-	342.51
<b>Total Current Liabilities</b>	<b>12,806.25</b>	<b>9,720.43</b>
<b>Total Equity and Liabilities</b>	<b>46,586.62</b>	<b>41,343.27</b>



**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2 (Rs. in Lakhs )**

Particulars	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	2,626.46	4,600.56
<u>Adjustments for:</u>		
Depreciation	416.41	325.77
Amortization Expenses	11.63	7.85
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(4.69)	(2.00)
Property, Plant & Equipment Discarded	2.09	-
Baddebts	63.50	21.14
Provision for expected credit losses (reversed)/created	(20.67)	43.14
Unrealised (gain)/loss on Foreign Exchange Fluctuation (Net)	4.70	22.83
Liability no longer required written back	(102.59)	(586.64)
Share of (profit)/loss of Joint Venture	98.11	18.10
Interest Received	(904.34)	(735.33)
Dividend Received	(14.33)	(15.52)
(Profit)/loss on sale of Investment (Net) - Non Current	(18.76)	(62.90)
Unrealised (gain)/loss of investment (Net)	(9.92)	(203.74)
Finance Cost	374.17	264.21
Operating profit before working capital changes	2,521.77	3,697.47
<u>Adjustments for:</u>		
(Increase)/Decrease in Trade Receivables	2,312.36	389.21
(Increase)/Decrease in Inventories	(6,184.96)	2,363.21
(Increase)/Decrease in Other financial assets and other assets	(382.67)	(8.86)
Increase/(Decrease) in Other financial liabilities, provision and other liabilities	1,995.55	1,113.66
Cash generated from operations	262.05	7,554.69
Direct Taxes paid	(1,261.48)	(1,358.70)
<b>(A) NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(999.43)</b>	<b>6,195.99</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	616.26	858.24
Dividend Received	14.33	15.52
Purchase of Property, Plant & Equipment (Including CWIP)	(499.43)	(1,147.61)
Purchase of Intangible Assets	(12.35)	(41.58)
Sale of Property, Plant & Equipment	6.14	3.85
Movement in other Bank Balances	(317.87)	(2,190.09)
(Purchase)/Sales of Investments	(2,304.14)	(216.31)
<b>(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES</b>	<b>(2,497.06)</b>	<b>(2,717.98)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(24.00)	(24.00)
Finance Cost	(369.17)	(229.21)
Proceeds/(Repayment) from/of short term borrowings	1,811.68	(1,460.68)
Proceeds/(Repayments) from/of long term borrowings	(21.81)	57.84
<b>(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>1,396.70</b>	<b>(1,656.05)</b>
<b>NET CASH FLOW DURING THE YEAR A+B+C</b>	<b>(2,099.79)</b>	<b>1,821.96</b>
<b>CASH &amp; CASH EQUIVALENTS(OPENING BALANCE)</b>	<b>2,237.67</b>	<b>415.71</b>
<b>CASH &amp; CASH EQUIVALENTS(CLOSING BALANCE)</b>	<b>137.88</b>	<b>2,237.67</b>

- The above results were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its respective meetings held on 27.05.2026 and Audit of the same have been carried out by the statutory auditors;
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The Board of Directors have recommended a dividend of viz. Rs. 0.40 per share (Previous Year Rs. 0.40 per share i.e. 40% of face value) subject to the approval of shareholders in the ensuing annual general meeting.
- With effect from November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The Company has estimated and recorded past service cost on account of gratuity and compensated absences of Rs. 322.36 lakhs and disclosed it as an Exceptional Item in its consolidated financial results for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board  
Frick India Limited

Jasmohan Singh  
Chairman & Managing Director  
Date : 27-05-2026  
Place: Delhi



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF FRICK INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF FRICK INDIA LIMITED**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of Consolidated Financial Results of Frick India Limited ("the Company") and its joint venture for the quarter ended 31<sup>st</sup> March, 2026 and year ended 31<sup>st</sup> March, 2026 ("the Statement"), attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements/ financial information of joint venture referred in Other Matters section below, the Statement:

- (i) includes the results of the Joint Venture entity Mycom-FIL India Private Limited (w.e.f. 27<sup>th</sup> February 2025).
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income/(loss)) and other financial information of the Company and its joint venture for the quarter and year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, as amended. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other



auditor in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These Statement, which includes the Consolidated Financial Results have been prepared on the basis of the consolidated annual financial statements for the year ended 31<sup>st</sup> March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the company and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the Statements, the respective Board of Directors of the company and of its joint venture are responsible for assessing the ability of the Company and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its joint venture are also responsible for overseeing the financial reporting process of the Company and its joint venture.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Company and its joint venture incorporated in India (based on the auditors' report of the Joint Venture) has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its joint venture to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Master Circular issued by Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters


- (i) The Statement includes the Company's share of total net profit / (loss) after tax of ₹ (85.49) lakhs and ₹ (98.11) lakhs, and total comprehensive income/(loss) of ₹ (85.49) lakhs and ₹ (98.11) lakhs for the quarter and year ended 31st March, 2026 respectively as considered in the consolidated financial results in respect of a joint venture. These amounts represent the balancing figures between the audited figures for the financial year commencing from 27th February 2025 to 31st March 2026 and the unaudited figures for the period from 27th February 2025 to 31st March 2025, which have been approved and furnished to us by the Management. The financial statements of the said joint venture for the period ended 31st March 2026 have been audited by another auditor, whose report have been furnished to us by the Company's Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said joint venture, is based solely on the report of such other auditor and the procedures performed by us as stated in the paragraph above.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- (ii) The Statement includes the results for the quarter ended 31st March, 2026 and 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March 2025 and the published un-audited year to date figures up to the third quarter of the respective financial years, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

For Lodha & Co LLP,  
Chartered Accountants  
Firm's Registration No. 301051E/E300284

  
(Gaurav Lodha)  
Partner

Membership No. 507462  
UDIN: 26507462JEWART4626  
Place: New Delhi  
Date: 27<sup>th</sup> May, 2026

